



# **INDIA MANGO FESTIVAL, 16.5.2019, GZS**

**Embassy of India**

**Železna cesta 16, Ljubljana**

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# INDIA SURGING AHEAD!

2019

# INDIA'S ECONOMY

**77<sup>th</sup>** on World Bank's  
Ease of Doing Business 2019  
ranking

**Fastest growing** major economy in  
the world, as per World Bank and IMF

**No.1** emerging market for global partner  
investment, as per Emerging Market Private  
Equity Association (EMPEA)

**No.1** recipient of Greenfield FDI among  
the Commonwealth block of 53 countries  
over 2003-2016

**5<sup>th</sup>** largest global manufacturer, India was  
ranked 30<sup>th</sup> on the World Economic  
Forum's Future of Production Report 2018

**58<sup>th</sup>** in the World Economic Forum's 2018  
Global Competitiveness Index

# INDIA'S ECONOMY

## CONTRIBUTION TO GDP:

Agriculture: 14.4%

Industry: 31.4%

Services: 54.2%

**US\$2.6 trn**

Indian economy - 3.1% of global GDP (2017)

**7.4% GDP** growth estimated in 2019-20

**US\$33.5bn** FDI inflow (April-Dec 2018)

**14.6%** Rise in overall imports: **US\$479.5 bn**  
(April-Dec 2018)

**13.8%** Rise in overall exports: **US\$396.7 bn**  
(April-Dec 2018)

**US\$900 bn** Export target by 2020

### The Goods and Services Tax (GST)

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Unified nation-wide single tax regime that replaced 17 indirect taxes

### National Intellectual Property Rights policy

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Launched in 2016 to create conducive ecosystem for innovation and creativity

### Aadhaar biometric system

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An identity mapping tool, bringing unparalleled transparency and efficiency in the system



The Insolvency and  
Bankruptcy code (IBC)

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Effective December 2016

The Merchandise Exports  
from India Scheme

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Introduced in September 2016

NITI Aayog

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Effective January 2015



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# **INFRASTRUCTURE TO PROPEL OPPORTUNITIES**

India is putting in place the infrastructure to enable unparalleled development

## Bharatmala Pariyojana

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investment of over US\$110 bn

## Smart Cities Mission

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budget of over US\$30 bn

## Sagarmala Programme

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budget of over US\$125 bn



### +US\$ bn Railway Station Modernisation

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to involve private entities  
through Indian Railway Station  
Development Corp (IRSDC)

### Swachh Bharat Mission

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focuses on sanitation, waste  
management, water supply and  
other development projects  
across India

### UDAN Scheme

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Airports Authority of India (AAI)  
will connect 22 airports under  
this regional connectivity  
scheme in the 1st phase



**INDIA SURGING AHEAD**

**2019**

**POLICY-DRIVEN ECONOMIC  
GROWTH**

# INDIA SURGING AHEAD INITIATIVES

## 1

Make in India has empowered indigenous manufacturing

## 2

Digital India has boosted uptake of e-Government services

## 3

Skill India has driven skill development in varied sectors

## 4

Startup India has empowered grassroots entrepreneurship

## 5

Incredible India promotes India as must visit country



**India-Slovenia**

**BILATERAL DEVELOPMENT | 2018**

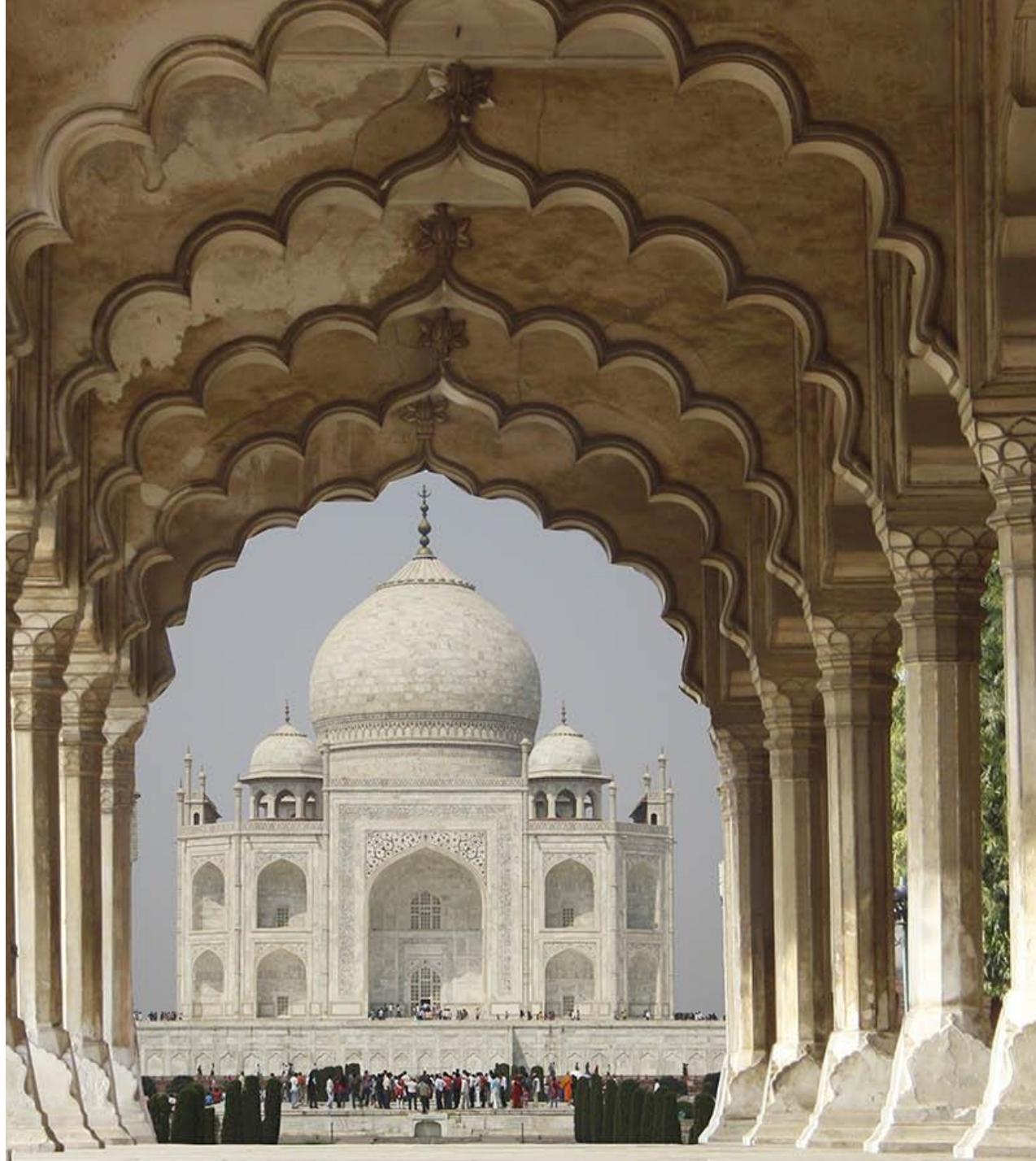
1

Total bilateral trade in 2018  
increased  
from EUR 270.01 million  
to EUR 361.25 million

This is the **highest commodity trade**  
between the two countries during the  
period 2014-2018.



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# 2

## TOP 5 products exported in 2018 by Slovenia to India:

1. Machinery, mechanical appliances, nuclear reactors, boilers; parts thereof
2. Organic chemicals
3. Iron and steel
4. Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television
5. Plastics and articles thereof





# 3

## TOP 5 products imported in 2018 by Slovenia from India:

1. Pharmaceutical products
2. Organic chemicals
3. Mineral fuels, mineral oils and products of their distillation
4. Electrical machinery and equipment and parts thereof; sound recorders and reproducers,...
5. Coffee, tea, maté and spices

4

Export by Slovenia to India  
(2018):

EUR 110.64 million

Import by Slovenia from  
India (2018):

EUR 250.61 million



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# India-Slovenia

## INDIA SECTORS| 2019

25 KEY SECTORS HAVE BEEN COVERED UNDER THE GOVERNMENT OF INDIA'S  
MAKE IN INDIA INITIATIVE

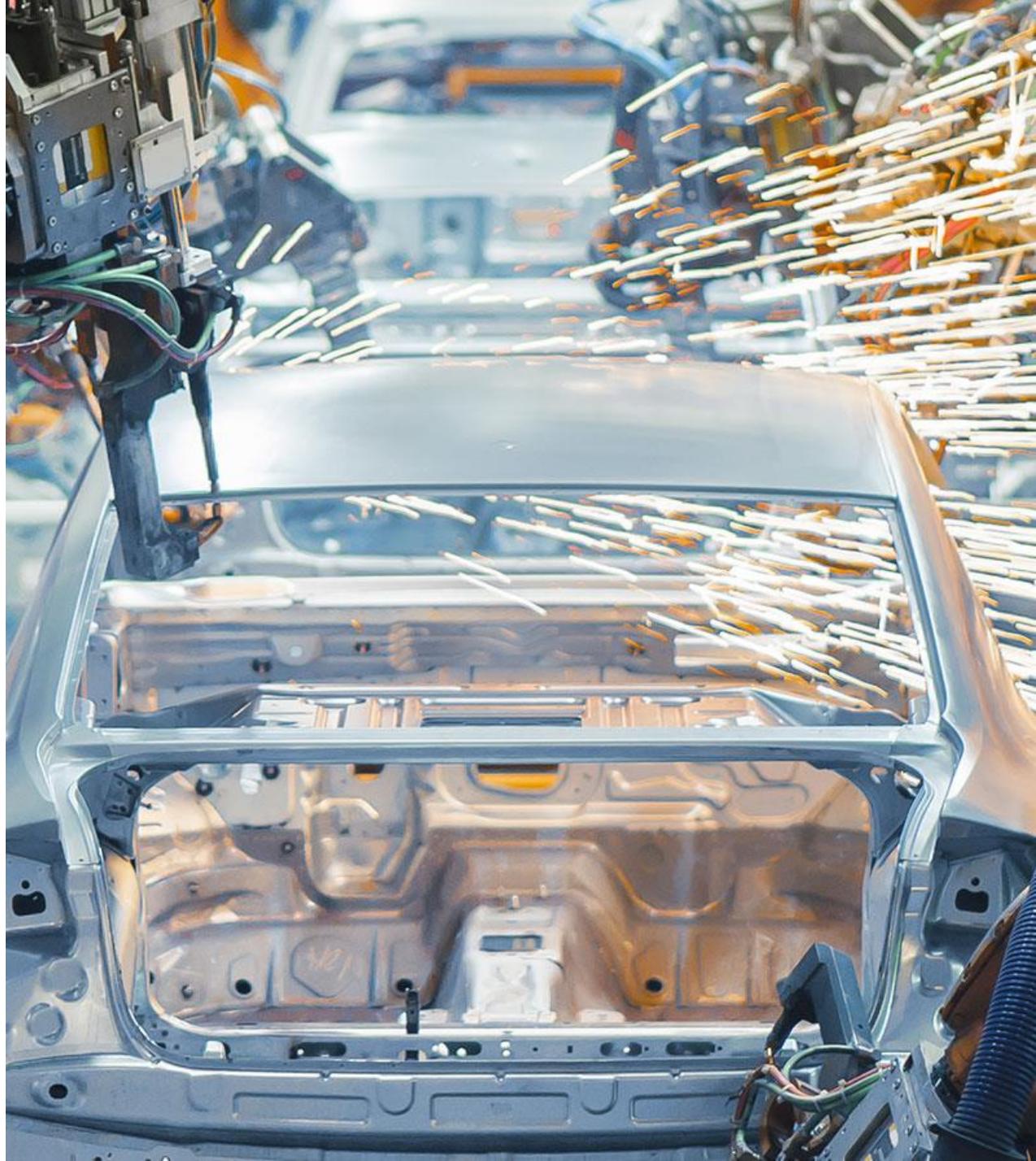
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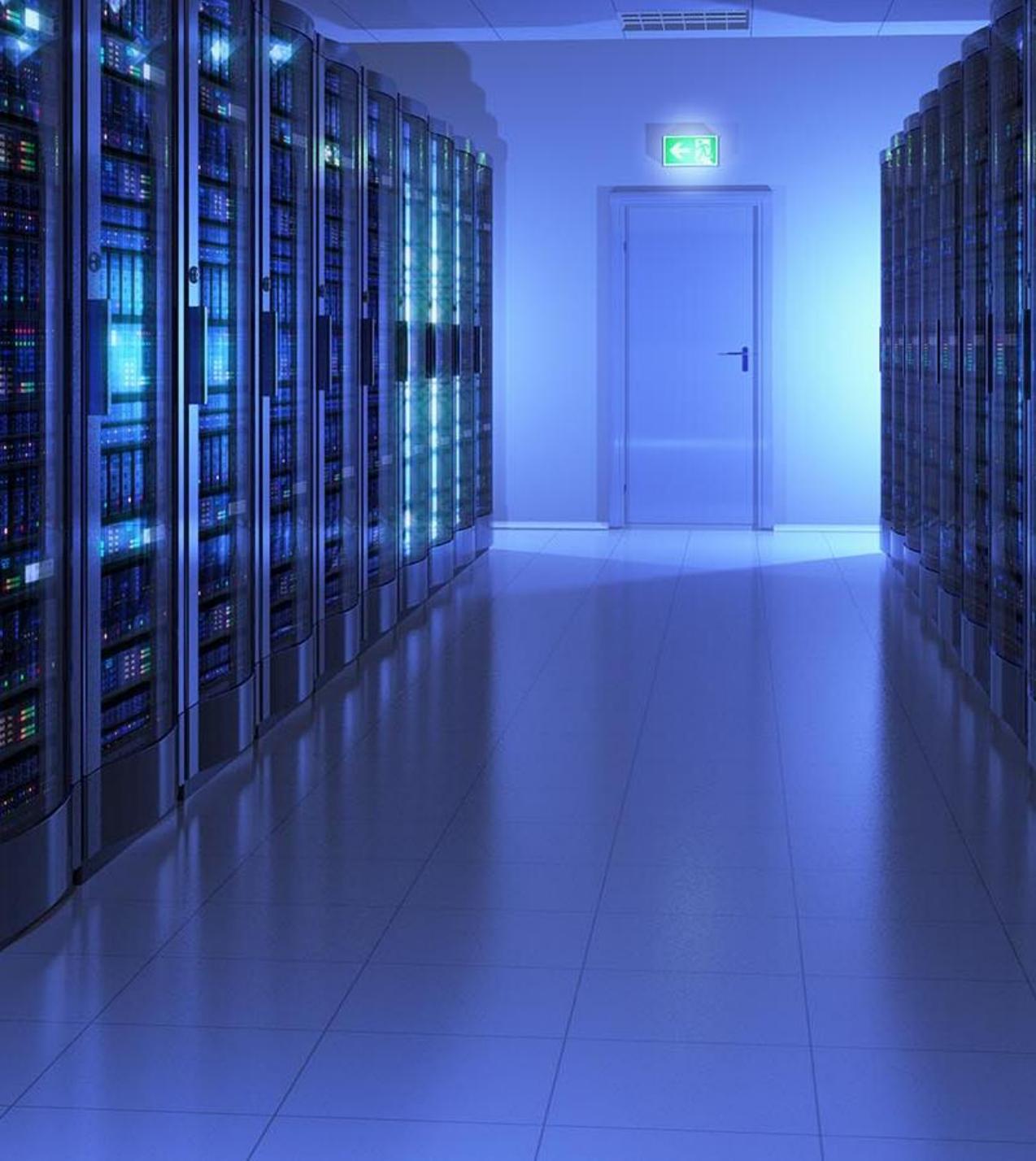
## AUTOMOTIVE COMPONENTS

- 100% FDI under automatic route and no restrictions on import-export
- Voluntary fleet modernization program
- Setting up automotive training institutes, auto design centres, special auto parks and virtual SEZs
- Power electronics & motors, Systems integration, Battery management systems
- R&D and testing infrastructure



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# 2

## IT & BPM

- 100% FDI is allowed in Data processing, Software development and Computer consultancy services; Software supply services; Business and management consultancy services, Market research services, Technical testing and Analysis services, under automatic route
- 100% FDI is permitted in B2B E-commerce
- Government Support: US\$ 472 mn allocation for Digital India and US\$ 745.82 mn for realising the potential of India's champion service sectors



# 3

## PHARMACY

- India, the world's largest supplier of generic drugs, is a leading drugs R&D centre
- 100% FDI is allowed under the automatic route for greenfield pharma
- 100% FDI is allowed in brownfield pharma - 74% under the automatic route and thereafter through government approval route
- Pharma Vision 2020 aimed at making India a global leader in end-to-end drug manufacture



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